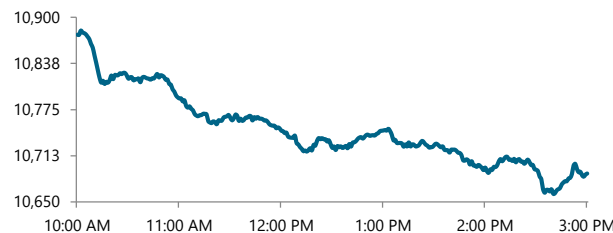


Daily Markets Overview

12 July 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,688	-1.3	-1.3	23.0	31.9
Saudi (NOMUC)	22,955	-0.8	-0.8	-12.5	NA
Energy	5,489	-0.6	-0.6	1.9	34.6
Materials	7,206	-0.7	-0.7	25.4	43.3
Capital Goods	8,956	-1.8	-1.8	37.0	33.2
Com. & Prof. Svc	4,245	-0.7	-0.7	4.6	NA
Transportation	6,198	-1.2	-1.2	28.0	NA
Cons. Durables & Apparel	8,165	-2.4	-2.4	42.7	NA
Consumer Services	4,833	-1.0	-1.0	13.2	NA
Media	20,711	2.1	2.1	102.7	NA
Retailing	10,658	-1.5	-1.5	24.6	37.5
Food & Staples Retailing	10,184	-1.9	-1.9	-3.3	31.2
Food & Beverages	5,937	-2.5	-2.5	8.7	35.2
Health Care Equipment	7,474	-1.0	-1.0	32.2	39.8
Pharma, Biotech & Life Science	7,507	0.4	0.4	45.2	NA
Banks	10,000	-1.7	-1.7	31.8	23.0
Diversified Financials	7,918	0.0	0.0	72.3	NA
Insurance	6,660	-1.6	-1.6	10.6	39.3
Telecommunication	8,001	-1.6	-1.6	16.0	24.7
Utilities	5,431	-0.8	-0.8	17.8	22.9
REITs	4,975	-1.0	-1.0	16.1	39.3
Real Estate	3,553	-1.0	-1.0	17.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Methanol Chemicals Co.	28.55	5.4%	398
National Gypsum Co.	55.60	3.9%	322
Saudi Paper Manufacturing Co.	69.00	3.9%	97
Middle East Paper Co.	34.90	3.9%	109
Aseer Trading, Tourism & Manufacturing Co.	26.40	3.5%	76

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Almarai	11-Jul	2Q21	482.0	-25%	0.48	NA
ZAIN KSA	11-Jul	2Q21	42.0	-29%	0.05	NA
ASLAK	11-Jul	2Q21	14.1	16%	0.40	NA
TAKWEEN	8-Jul	2Q21	7.9	-22%	0.08	NA
Advanced	7-Jul	2Q21	265.0	71%	1.22	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.3% lower at 10,688, while NOMUC ended 0.8% lower to 22,955 on Sunday. TASI traded value totaled SAR 8.9bn and averaged SAR 12.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 1.7% and 0.7% lower, respectively. Telecom declined 1.6%. Media (up 2.1%) was the best performing sector. Among stocks, Methanol Chemicals Co. (2001/CHEMANOL AB), National Gypsum Co. (2090/NGCO AB), and Saudi Paper Manufacturing Co. (2300/SPM AB), led the gainers.
- United Wire Factories Co. (1301/ASLAK AB)'s CEO revealed that the firm posted profit growth in 2Q21 despite the slowdown in the construction and building materials business due to seasonality, as the period coincided with Ramadan and Eid al-Fitr. He added that the diversity of products gives Aslak a competitive advantage in different seasons, helping the company maintain high production levels and provide raw materials at better prices in 2Q21. (Source: Argaam)
- Yanbu National Petrochemical Co. (2290/YANSAB AB) announced a temporary shutdown of its plants due to a technical failure. The petrochemical producer is currently working on repairs and necessary maintenance. The financial impact will appear during 3Q21. (Source: Argaam)
- Savola Group (2050/SAVOLA AB) wholly owned subsidiary, Savola Foods Co., signed a binding share purchase agreement (SPA) to acquire 100% of Bayara Holding Limited for USD 260mn (SAR 975mn). The acquisition value, which will be paid in cash, will be financed through a combination of operating cash flows and available bank loans. (Source: Argaam)
- Jarir Marketing Co. (4190/JARIR AB) opened a new showroom in Al Rass Governorate. Located on King Fahd Road, the showroom is the fourth to open in 2021, bringing the total number of outlets in the country to 57 and the total number of showrooms inside and outside the country to 66. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	32.10	-4.5%	53
Buruj Cooperative Insurance Co.	31.10	-4.0%	17
Saudi Vitrified Clay Pipes Co.	111.20	-4.0%	157
Al RAJHI REIT	11.72	-3.8%	11
Baazeem Trading Co.	148.00	-3.8%	107

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	106.60	-1.7%	433
Methanol Chemicals Co.	28.55	5.4%	398
National Gypsum Co.	55.60	3.9%	322
Alkhorayef Water and Power Technologies Co.	119.20	0.7%	318
Alinma Bank	20.88	-1.3%	303

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 11, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 July 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,761	-0.7	-0.7	10.8	21.0
Abu Dhabi (ADX)	6,993	0.4	0.4	38.6	23.8
Kuwait (KSE)	6,364	0.5	0.5	18.5	NA
Qatar (QE)	10,794	-0.4	-0.4	3.4	17.9
Oman (MSM)	4,132	0.3	0.3	12.9	14.5
Bahrain (BSE)	1,575	0.0	0.0	5.7	NA
DJMENA Index	675	-0.7	-0.7	16.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,370	1.1	0.4	16.3	30.8
US (NASDAQ 100)	14,702	1.0	0.4	14.1	33.9
UK (FTSE 100)	7,122	1.3	0.0	10.2	NA
Germany (DAX)	15,688	1.7	0.2	14.4	33.4
France (CAC 40)	6,529	2.1	-0.4	17.6	45.2
Russia (MICEX)	3,855	-0.1	-0.3	17.2	12.5
Japan (Nikkei)	27,940	-0.6	-2.9	1.8	19.5
Hong Kong (HSI)	27,345	0.7	-3.4	0.4	12.6
South Korea (KOSPI)	3,218	-1.1	-1.9	12.0	20.6
China (SHCOMP)	3,524	0.0	0.2	1.5	16.0
India (NIFTY)	15,690	-0.2	-0.2	12.2	29.8
Brazil (IBOV)	1,25,428	0.0	-1.7	5.4	NA
Turkey (BIST 100)	1,378	0.4	0.1	-6.7	9.2
Egypt (EGX30)	10,185	0.0	-0.7	-6.1	NA
MSCI Emerging Markets	1,318	0.1	-2.7	2.1	16.5
MSCI World	3,053	1.0	0.2	13.5	30.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.6	1.9	-0.8	45.8	74.5
Natural Gas (\$/mmbtu)	3.7	-0.4	-0.7	44.7	42.8
Gold (\$/oz)	1,808	0.3	1.2	-4.7	0.0
Silver (\$/oz)	26.1	0.7	-1.4	-1.1	39.4
Platinum (\$/oz)	1,105	2.4	1.0	3.0	29.9
Copper (\$/t)	9,482	2.1	1.4	22.4	52.2
Zinc (\$/t)	2,961	1.6	1.5	8.5	39.8
Lead (\$/mt)	2,343	2.6	2.2	18.8	28.7
Wheat (\$/bu)	615	-0.5	-5.8	-4.0	14.3
Corn (\$/bu)	517	-1.3	-10.8	6.8	37.3
Sugar (\$/lb)	17.3	-1.0	-4.8	11.6	42.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.01	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.02	0.66
UAE	0.35	-0.01	-0.16	0.23
Kuwait	1.50	0.00	0.06	1.37
Qatar	0.98	-0.06	-0.14	0.85
Bahrain	1.64	0.00	-0.61	1.51

Source: Reuters

NOTES:

(1) Prices updated as of July 9, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China is up 0.9%. Japan and South Korea are trading 2.2% and 1.0% higher, respectively. Hong Kong and India are up 0.7% and 0.5%, respectively, in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.7%, while Abu Dhabi gained 0.4%. Kuwait increased 0.5%, while Qatar decreased 0.4%. Oman ended 0.3% higher, while Bahrain was closed for trading.
- The seasonally adjusted IHS Markit Dubai Purchasing Managers' Index (PMI) fell for a second successive month, to 51.0 in June from 51.6 in May. Dubai's non-oil economy weakened further in June as weaker sales growth and supply shortages constrained the sector's recovery. However, the survey also found that businesses remain optimistic. (Source: Zawya)
- According to reports, Oman and KSA will enter a new stage of economic, commercial and investment partnership over the next few days. This partnership stems from ambitious goals set by Oman Vision 2040 and Saudi Vision 2030, which encompass a huge volume of investment opportunities that collectively constitute a springboard for economic diversification. (Source: Trade Arabia)
- Sharjah-based developer Arada has secured an additional AED 250mn (SAR 255mn) in funding from Dubai Islamic Bank for ongoing construction of its Aljada megaproject. The credit facility is in addition to its initial AED 300mn (SAR 306mn) secured from the bank at the start of 2021. The company said the financing will help to accelerate construction work at Aljada. (Source: Zawya)
- Dubai's DP World has announced plans to acquire Johannesburg Stock Exchange (JSE)-listed Imperial Logistics for USD 890mn (SAR 3.3bn), an integrated logistics and market access company with operations mainly across the African continent and in Europe. The acquisition will enhance DP World's capabilities, particularly in Africa, building on its extensive infrastructure of ports, terminals, and economic zones. (Source: Trade Arabia)

Coming Up

- US' inflation rate for June (prior: 0.6% M/M, 5.0% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 9 (prior: -6.9mn barrels) will be announced on July 14. (Source: Trading Economics)
- US jobless claims for the week ended July 10 (prior: 373K) will be announced on July 15. (Source: Trading Economics)

Daily Markets Overview

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